

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 10 Months ended July 31 (83% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 35,449,193	\$ 42,498,200		\$ 34,892,442	\$ 42,227,784		
Other	62,402	25,500		47,984	37,000		
Total operating revenue	35,511,595	42,523,700	83.5%	34,940,426	42,264,784	82.7%	1.6%
Operating expenses:							
Operating adm. and maintenance	30,007,078	39,092,614		29,063,349	38,182,387		
Reserve for capital replacement	1,847,485	2,160,000		1,789,995	2,120,000		
Total operating expenses	31,854,563	41,252,614	77.2%	30,853,344	40,302,387	76.6%	3.2%
Operating income	3,657,032	1,271,086		4,087,082	1,962,397		-10.5%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(986,631)	(1,051,637)		(914,497)	(1,017,713)		
Investment income	995,805	388,000		149,905	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	9,174	(662,637)	-1.4%	(764,592)	(594,713)	128.6%	101.2%
Income before contributions	3,666,206	608,449		3,322,490	1,367,684		
Capital contributions	1,309,766	550,000	238.1%	926,384	450,000	205.9%	
Income after contributions	\$ 4,975,972	\$ 1,158,449		\$ 4,248,874	\$ 1,817,684		17.1%